**Pitton Community Store Limited share offer pledge**

Name ………………………………………………….

Address ……………………………………………………………………….……………..

Email …………………………………………………..

Telephone …………………………………………………..

1. Assuming that advance assurance of the SEIS scheme for this share issue has been given by HMRC I pledge to purchase the following value of shares:
* £10,000 Please tick the box
* £15,000 Please tick the box
* £20,000 Please tick the box
* My preferred amount £ ………………………………… (minimum £100)
1. I am not in a position to make a pledge for this share issue, but wish you every success in your venture. Please tick the box
2. Please return this form to Brian Cudby at Homefield, White Hill, Pitton, SP5 1DU

 or email to briancudby8@gmail.com by 20th September.

Signed ………………………………….

Date …………………………………….

**Seed Enterprise Investment Scheme benefits**

Note. You need to hold your shares for at least three years, otherwise HMRC will ask for a refund of any tax reliefs given and will not allow the exemption from capital gains tax.

1. 50% refund of share purchase amount against your income tax liability. If you purchase £10,000 of shares you can claim an offset or refund of £5,000 from your total tax bill. This assumes that you have paid £5,000 through PAYE or any other taxable income.
2. You can offset up to 50% of the cost of your shares against Capital Gains Tax (as long as you have claimed income tax relief on the investment).
3. There is no inheritance tax payable on SEIS shares once you have held them for 2 years.
4. If the shares make a loss the net loss (after income tax relief) can be offset against either capital gains or income.

For more information take the following link:

<https://www.gov.uk/government/publications/seed-enterprise-investment-scheme-income-tax-and-capital-gains-tax-reliefs-hs393-self-assessment-helpsheet/hs393-seed-enterprise-investment-scheme-income-tax-and-capital-gains-tax-reliefs-2022>